EDGEnet®

Fast, Easy Trading and Account Management...

Without the Extra Costs

Federated®

EDGEnet®

easy, fast, exceptional

Now there's an easier, faster way to deliver exceptional service to clients investing in Federated funds – without tacking on extra costs. Federated EDGEnet puts a suite of powerful, yet easy-to-use, investment management tools at your fingertips. This free, Internet-based trading and account management system provides a highly secure transactional platform for financial institutions and financial intermediaries to trade Federated mutual funds.

Using EDGEnet's user-friendly interface, you can:

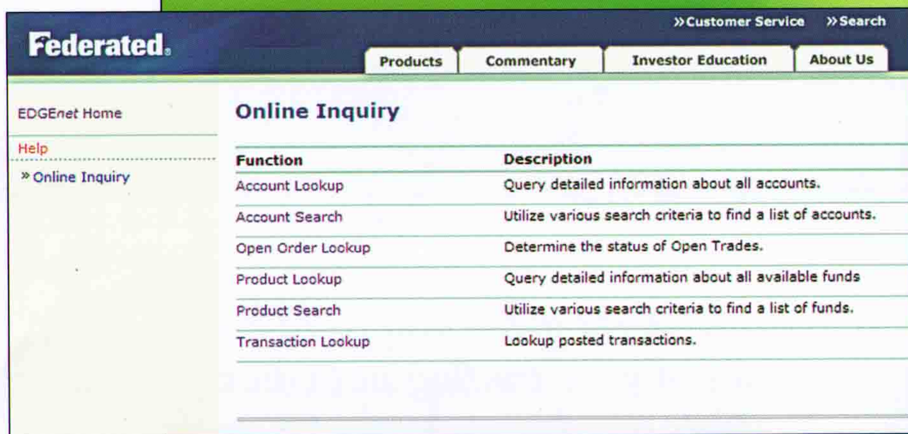
- Set up, monitor and reconcile accounts
- Execute account trading activities involving Federated money market and fluctuating NAV mutual funds
- Generate a wide range of reports that can be downloaded or delivered through email
- Personalize your session using customizable screens
- Learn the system at your own pace using a comprehensive, step-by-step tutorial

And when you use EDGEnet to trade Federated mutual funds, you won't have to pay a transaction fee.

Manage Your Clients' Accounts — and Their Expectations — More Effectively

EDGEnet simplifies client account management by providing an intuitive, state-of-the-art interface that lets you:

- Establish new accounts in minutes
- View current account balances, income information, daily histories, and open trade status
- Maintain and balance accounts and update account information in a single session



Monitor Every Aspect of Your Investments

With EDGEnet, you'll always have access to up-to-date general and client-specific Federated fund information.

- View and track current prices and yields for the Federated funds in your client group
- Access detailed performance information and prospectuses

Powerful Reporting Options Put the Information You Need in One Place

Unlike other clearing systems that make generating account and client-level reports a difficult and time-consuming process, EDGEnet brings you the information you need together, in one place – automatically. You will have access to many reports, including those listed on the Information Delivery screen on this page, plus many others such as:

- Total Activity reports provide current changes to the status of all trades received by Federated
- Trailing/Compensation Fee information can be generated in detailed or summary formats

Fast, Flexible Report Generation and Distribution

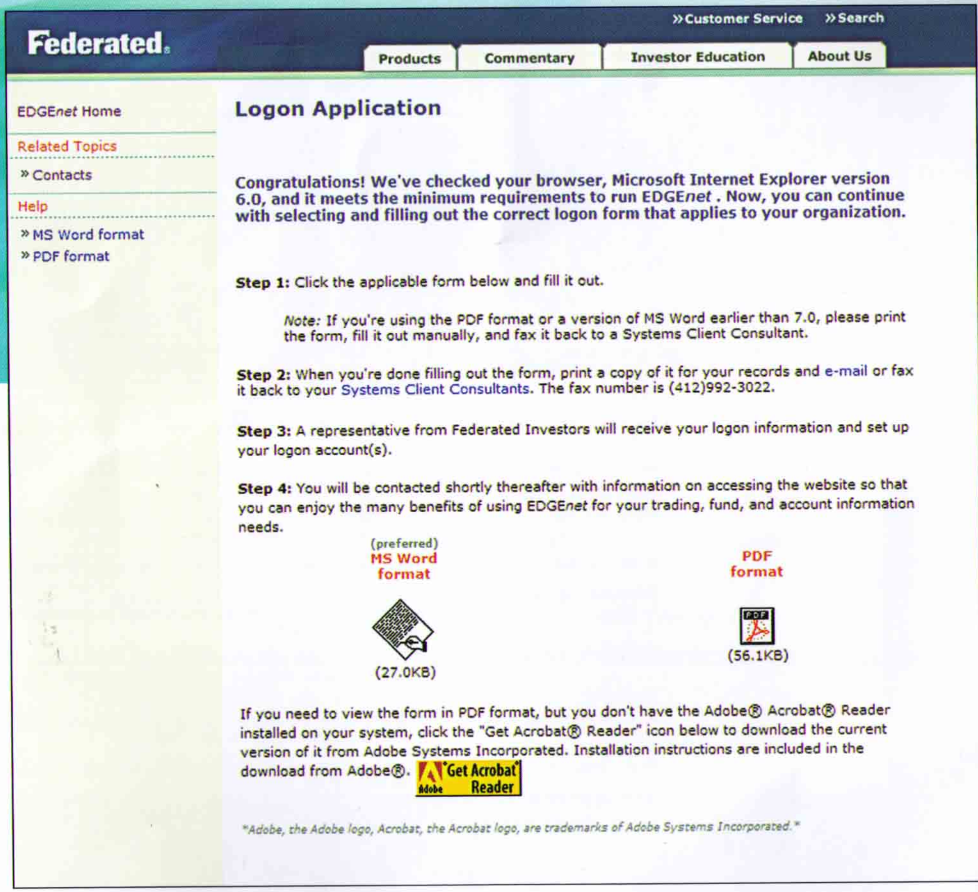
EDGEnet makes it easy for you to generate and distribute critical account and client data information.

- Schedule automated generation of reports at any time of day or night
- Download them online or have them delivered by email to you or anyone on your team
- Choose a data format that meets your needs – Microsoft® Word, Microsoft® Excel or HTML

EDGE*net*®

getting started

Because EDGEnet is an Internet-based application, you can access it using any current web browser – there's never a need to download or install trading software. And our online tutorial provides you with step-by-step instructions that can have you up and running on EDGEnet in minutes.



- **Call us at 800-341-7400** and a Federated Customer Service Representative will be available to answer any questions you may have.
- Fill out a Logon Application online at **https://edgenet.federatedinvestors.com**. Once you've completed the form, you can ***email it to federatedsystems@federatedinv.com or print it and fax it to 412-992-3022.***

  After we receive your form, a Federated Systems Client Consultant will contact you and provide step-by-step instructions for accessing and using EDGEnet.

start putting EDGEnet to work for you

Advanced Technology and Support from a Name You Trust

When you choose EDGEnet, you can feel confident placing your trust in the resources and reputation of Federated Investors Inc., a recognized leader in the bank trust industry for over half a century. Federated delivers a diversified product line to financial intermediaries to help them reach a variety of investment goals for their clients.

- Federated currently manages $196 billion in assets
- Federated processes over $10 billion in transactions every day for more than 1,100 clients
- Federated is one of America's leading mutual fund managers

As an EDGEnet user, you'll have access to Federated's team of experienced Systems Client Consultants, who can guide you through the application and answer any questions you may have.

System Requirements

To use EDGEnet, your system must meet the following requirements:

- IBM-compatible PC with Pentium or higher processor
- 56KB modem or broadband or direct Internet connection
- Internet Explorer 5.0 or higher
- Netscape Navigator 4.74 or higher
- Browser must feature 128-bit encryption
- Internet email services are required if you wish to receive EDGEnet reports as email attachments.